

# Eastport-South Manor Central School District

## Looking to the Future: A Three-Year Proposal for ESM



# Eastport-South Manor Central School District

## Three-Year Proposal



- **Current—2018-19 Budget—Building improvements**
- **Year 1—2019-20 Budget—Right-size the staff/Smart bond improvements**
- **Year 2—2020-21 Budget—Close a building**
- **Year 3—2021-22 Budget—Increase revenues**

## Three-Year Proposal

- **Current Year—2018-19 Budget—Building improvements**

### What's been done?

- \$4.7 million in reductions District wide
- Minimal reductions to program only
- Budget passed with a 73% approval margin

## Three-Year Proposal

- **Current Year—2018-19 Budget—Building improvements**

- **Repairs needed at the HS**

- Seek community approval for a bond initiative in January 2019. With a supporting vote, repairs to be made in the summer of 2020
- Consider additional District-wide repairs
- Begin green energy initiative

## Three-Year Proposal

- Year 1—2019-20 Budget—Right-size the staff/Smart bond improvements

### Expenditures are projected to outpace Revenues

- Based on the assumptions of State Aid and tuition coming in flat and the Tax Cap remaining on trend at 2%, ESM will have an additional \$1.1M in revenues
- Rolling over all expenditures (0% increase) with the exception of salary, health and retirement benefits (state & local), expenditures are projected to increase an estimated \$2.8M
- This leaves an estimated projected budget shortfall of \$1.7M

## Three-Year Proposal

- **Year 1—2019-20 Budget—Right-size the staff/Smart Bond improvements**

### Addressing a \$1.7M deficit

- Implement 8-period day
- Reduce staff size through attrition
- If needed, reduce staff size further through layoffs
- **No utilization of reserves**
- Begin Smart Bond improvements

## Three-Year Proposal

- Year 2—2020-21 Budget—Close a building

Expenditures are projected to outpace Revenues

### Addressing a \$1.5M deficit

- Close a K-2 building due to decreased enrollment
- Reduce staff size through attrition
- **No utilization of reserves**

## Three-Year Proposal

- Year 3—2021-22 Budget—Raising revenues

Expenditures are projected to outpace Revenues

### Addressing a \$1.3M deficit

- Increase revenues by piercing the cap
- Increase revenues by renting closed building
- Reduce staff size through attrition
- **No utilization of reserves**



# Eastport-South Manor Central School District

## Questions or Comments



**Tim Laube**

**Assistant Superintendent for Business**

**631-801-3001**

**[LaubeT@ESMOnline.org](mailto:LaubeT@ESMOnline.org)**