

Eastport-South Manor Central School District



Eastport-South Manor CSD
2018-19
Budget Presentation
April 18, 2018

Eastport-South Manor Central School District



Tonight's Agenda

- **Projected Revenues 2018-19**
- **The Tax Cap and impact to the taxpayer**
- **Expenditures—2018-19 recommended budget**



2018-19 Budget Process Challenges

- **Present a fiscally responsible spending plan that balances revenues and expenditures**
- **Break a long-time over reliance on reserves as a revenue source**
- **Preserve essential program by finding efficiencies and making reductions across the District**



2018-19 Budget Notes

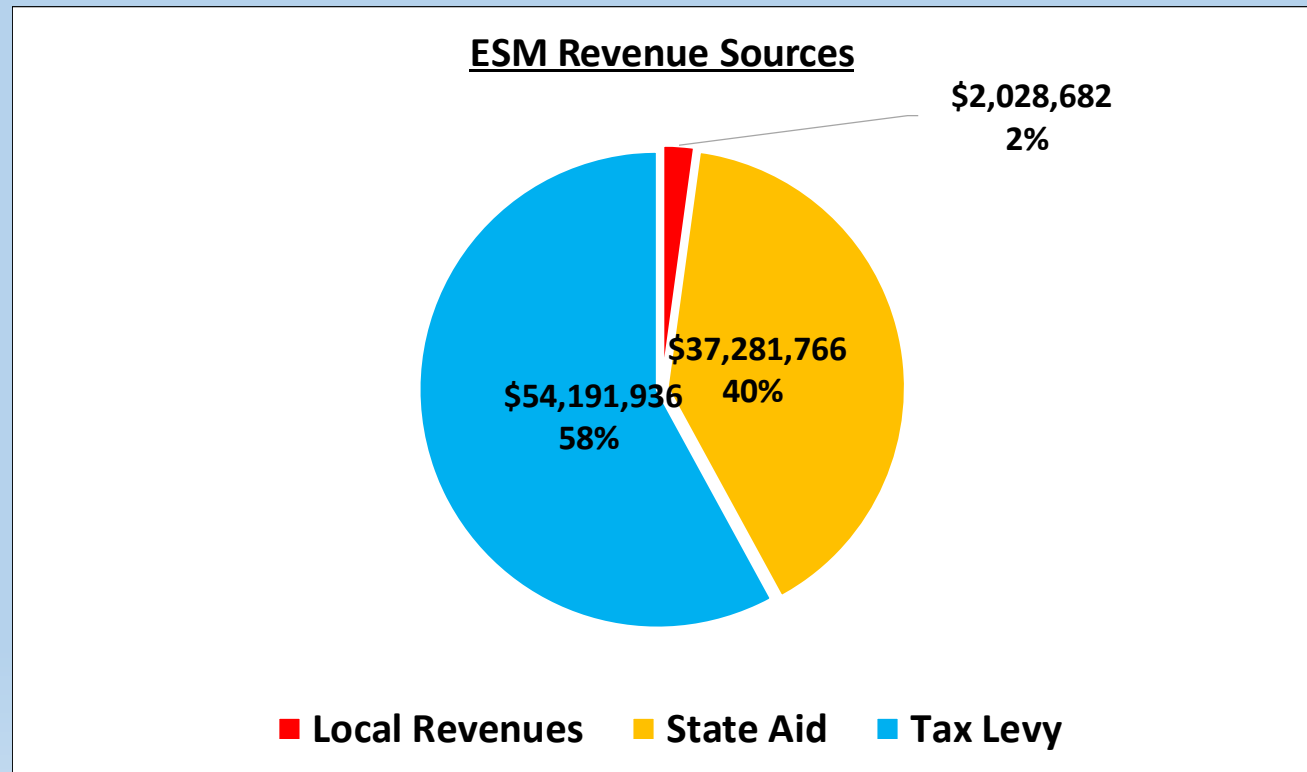
- **The recommended budget along with all recent adjustments reconciles ESM's projected revenues and expenditures at \$93,502,384**
- **The proposed 2018-19 ESM budget is without the usual contingency funding it has supported in past budget years**

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Revenues

- Local Revenues
- State Aid
- Tax Levy
- \$93,502,384



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Revenues: Local, State Aid & Tax Levy

	2017-18	2018-19		
	Adopted	Projected	\$Δ	%Δ
Local Revenues	3,358,854	2,028,682	(1,330,172)	-39.60%
State Aid	36,346,533	37,281,766	935,233	2.57%
Tax Levy	53,217,393	54,191,936	974,543	1.83%
TOTAL	92,922,780	93,502,384	579,604	0.62%

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Revenues: Tax levy

	2017-18 Adopted	2018-19 Projected	\$Δ	%Δ
Tax Levy	53,217,393	54,191,936	974,543	1.83%

The Tax Levy increase for ESM is Tax Cap compliant at 1.83%

To fully fund ESM expenditures before the recommended reductions, the Tax Levy increase would be 10.6%

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2018-2019 ESM Expenditures

2017-2018	2018-2019		
Adopted Budget	Proposed Budget	\$Δ	%Δ
92,922,779.94	93,502,383.97	579,604.03	0.62%

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2018-2019 ESM Expenditures-Key Increases

• Health Benefits:	\$792,079
• Local Retirement Benefits:	\$1,055,993
• Transportation:	\$445,931
• Tax Anticipation Notes:	\$235,251
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TOTAL:	\$2,529,254

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Contingency Budget-If the budget fails...

- **ESM must cut an additional \$974,543 from the budget**
 - **All equipment account codes are eliminated**
 - **All qualifying contractual salary increases are eliminated**

What happens if the budget fails on May 15, 2018?

- **Community Budget re-vote on June 19, 2018 or the BOE can approve a contingency budget**
- **If re-vote fails on June 19, contingency budget goes into effect**

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Questions or Comments:



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