

Eastport-South Manor Central School District



Proposed 2021-22 School Budget Presentation
January 13, 2021 Meeting

Enrollment, Revenues, Fund Balance & Reserves

Eastport-South Manor Central School District

Proposed 2021-2022 School Budget



Tonight's Agenda

- **The 2021-2022 Budget Calendar**
- **Enrollment projections**
- **Projected revenues**
- **Fund balance & reserves**

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Budget Presentation Schedule

January 13th

- Enrollment Projections
- Projected revenues
- Fund balance & reserves

February 10th

- Special Education
- Technology
- Transportation

January 27th

- Athletics
- Buildings & Grounds

March 3rd

- High School
- Elementary

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Budget Presentation Schedule

March 17th

- Central Office
- Salaries & Benefits
- Tax Cap

April 14th

- 2021-22 Budget Recap
- BOE votes on the budget

May 5th

- Budget Hearing Presentation

May 18th

- Community vote on the 2021-22 budget at the Jr.-Sr. High School

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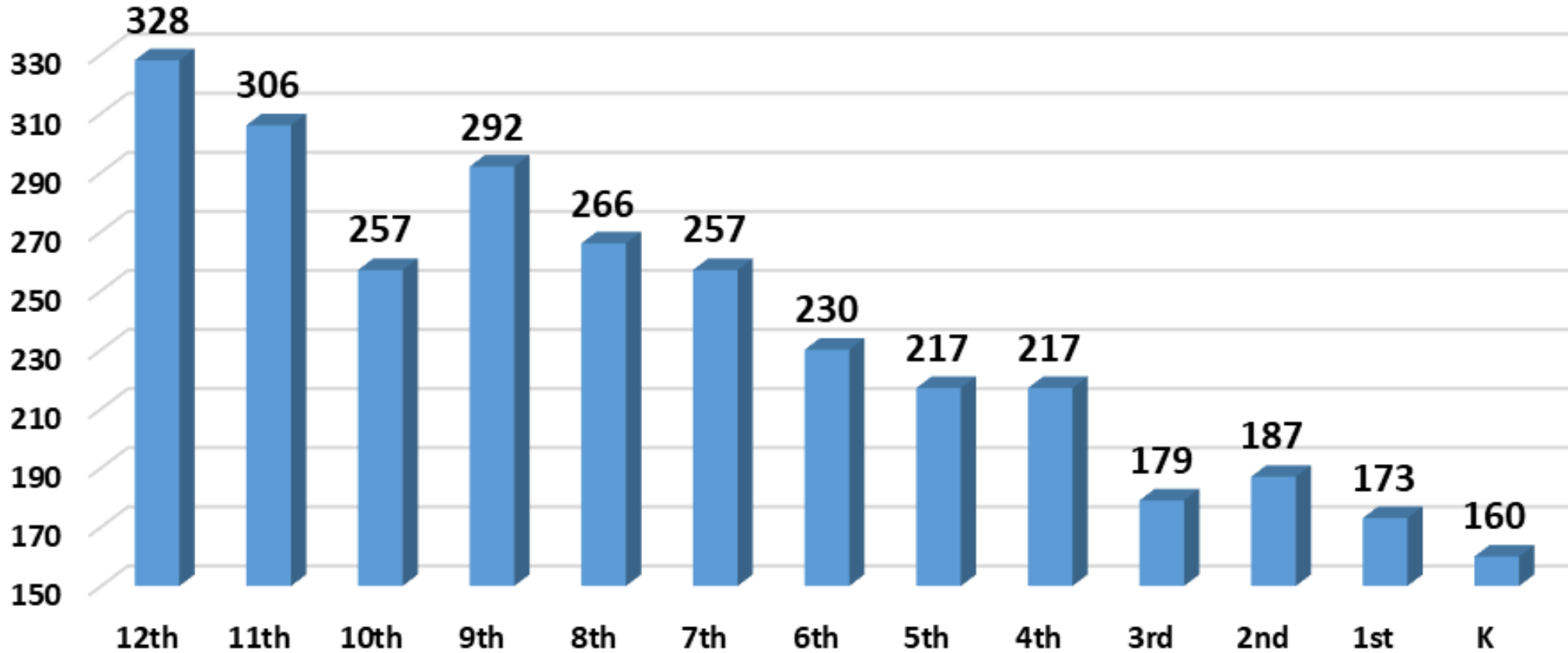
Enrollment

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2021-22 Enrollment: Current snapshot

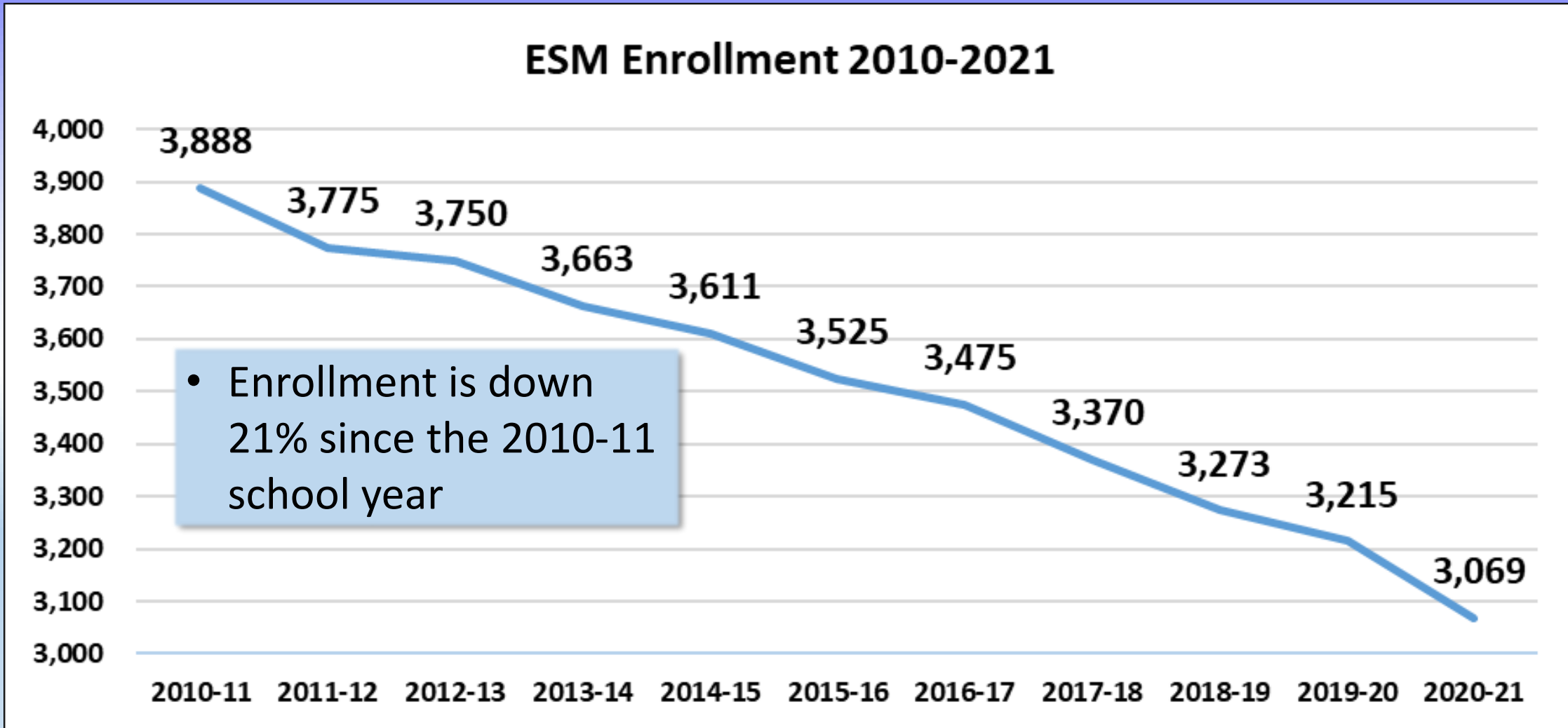
ESM Enrollment by Grade Level 2020-2021



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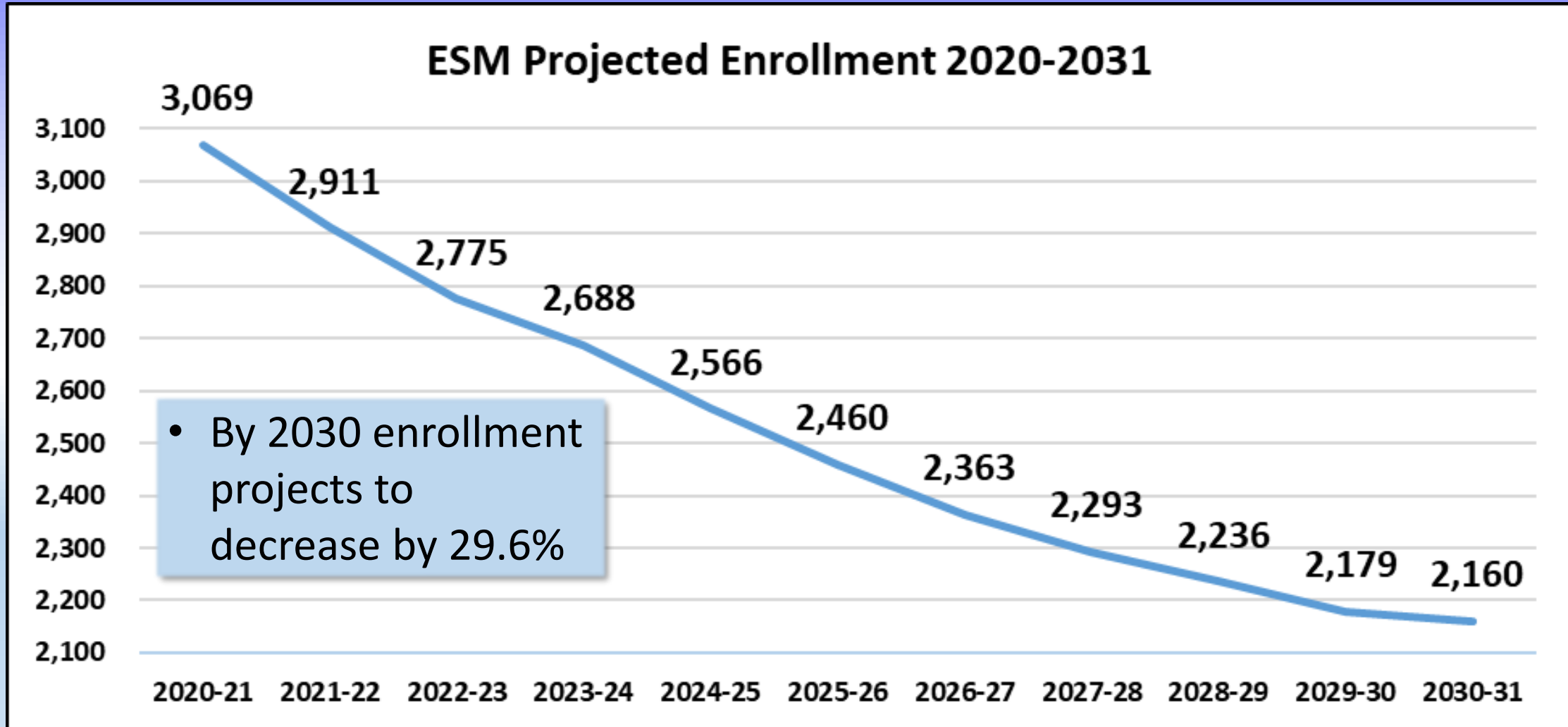
2021-22 Enrollment: Looking back



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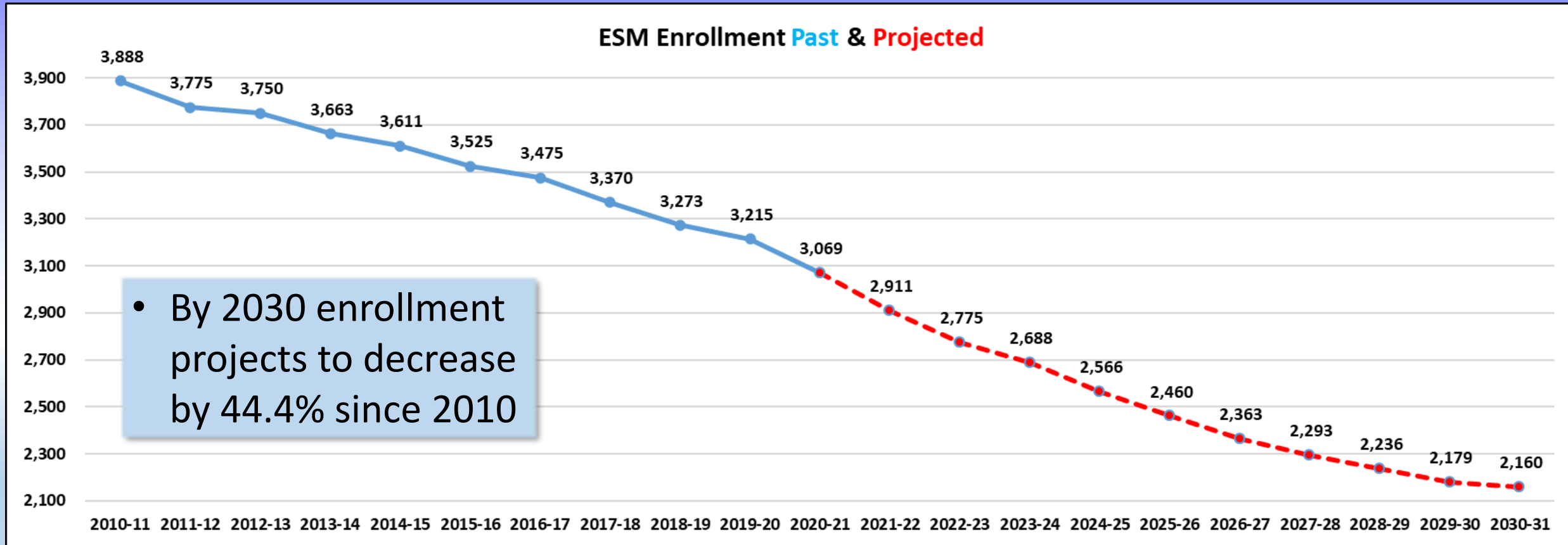
2021-22 Enrollment: Looking forward



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2021-22 Enrollment: Historical perspective





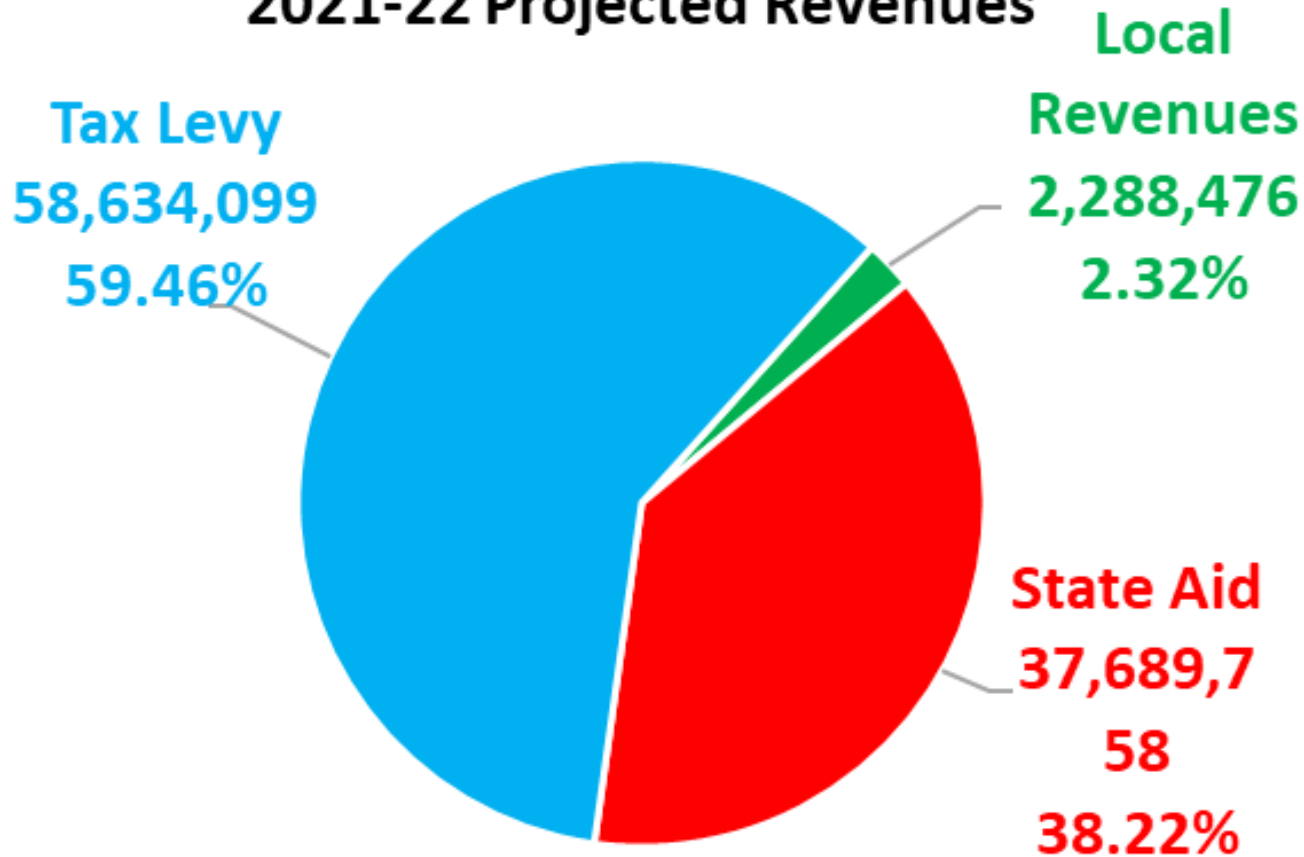
Revenues

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2021-22 Revenues: Projected

2021-22 Projected Revenues



- Revenues split into three categories
- Tax Levy
- State Aid
- Local Revenues

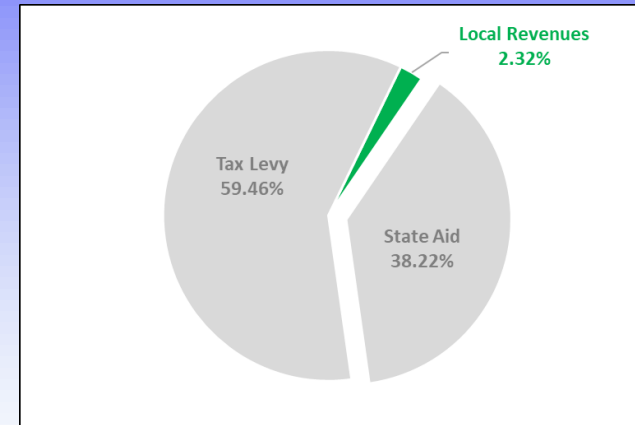
2021-2022	
Proposed Revenues	
LOCAL REVENUES	2,288,476
STATE AID	37,689,758
TAX LEVY	58,634,099
TOTAL	98,612,333

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2021-22 Revenues: Local Revenues

- PILOT Payment for Brookhaven Lab
- Tuition from sending Districts
- Funds from Fund Balance/Reserves
- Interest earned, TAN refund, Medicare reimbursements

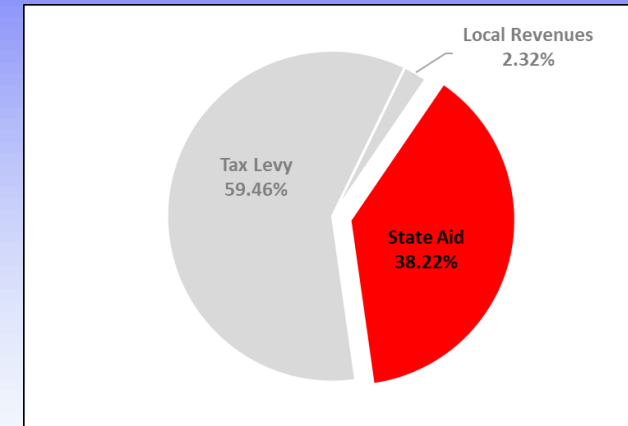


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2021-22 Revenues: State Aid

- What will happen to State Aid for 2021-2022?
- Important to note that State Aid for 2020-2021 fiscal year has not been resolved yet
- ESM has been informed that it will lose \$879,000 in transportation aid for 2020-2021
- Projection for now is to project State Aid to remain flat
- Governor's Executive Budget will be released in mid-February
- Final State Aid package to be released when NYS budget is approved—April 1

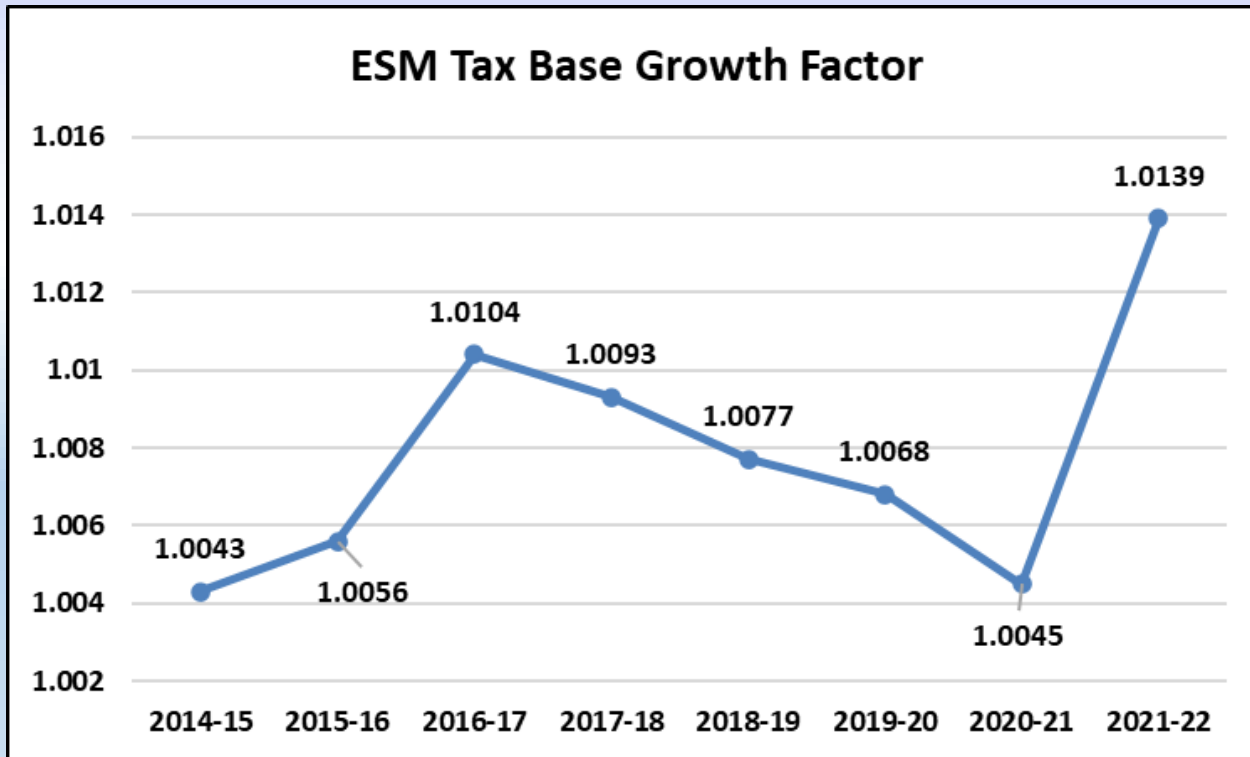
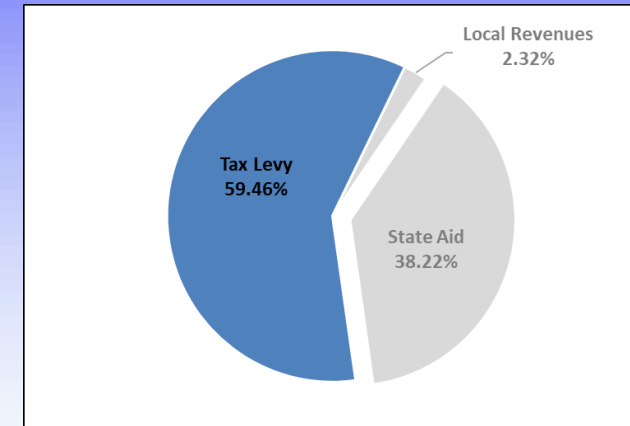


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2021-22 Revenues: Tax Levy

- Tax Cap is yet to be released but is trending at 1.71%
- Tax base growth factor at 1.39%



Q: What is the Tax Base Growth Factor?

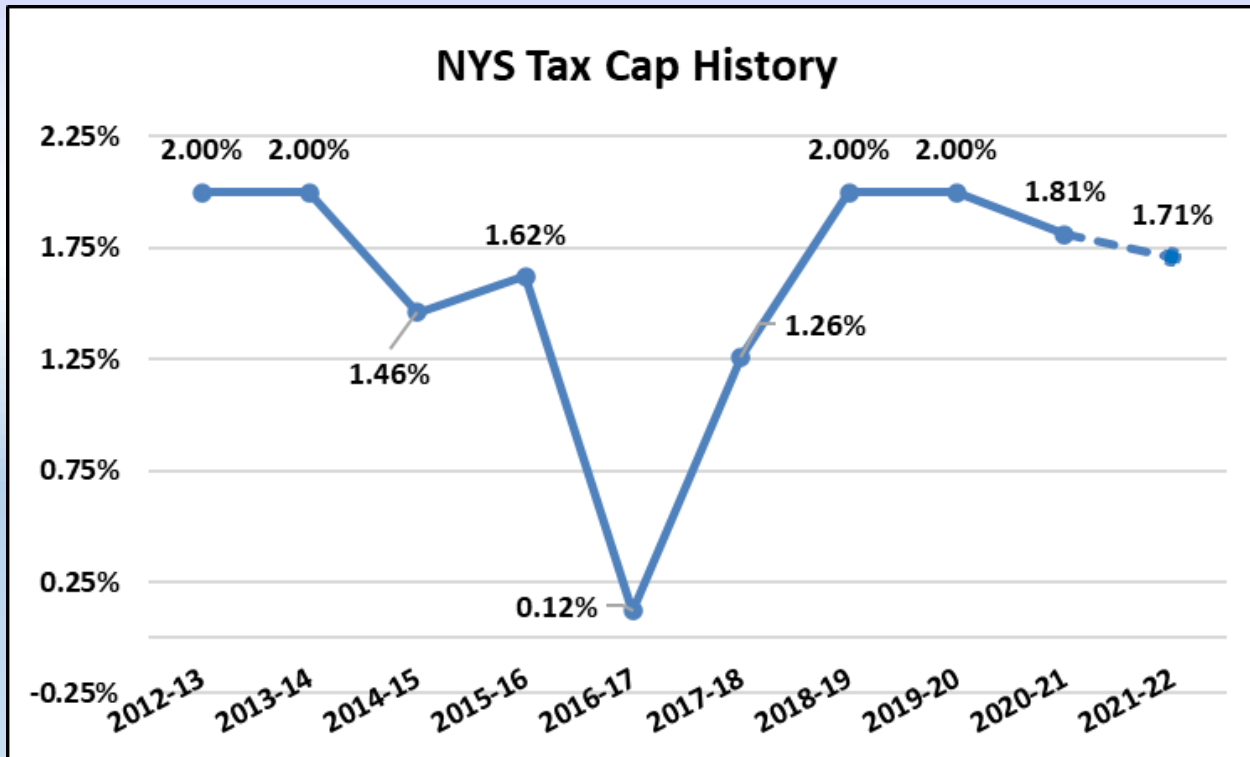
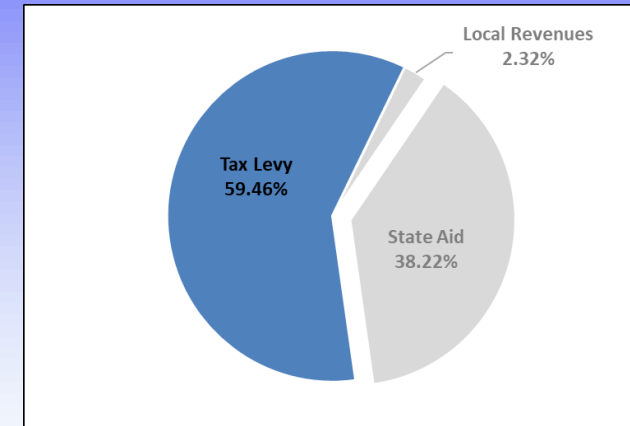
A: The TBGF is a measure of construction activity including new “brick and mortar” work in the community.

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2021-22 Revenues: Tax Levy

- Tax Cap is yet to be released but is trending at 1.71%
- Tax base growth factor at 1.39%



- Tax Levy allowable increase projects to be 3.04%
- Levy increase subject to change pending State's Building Aid rate for ESM

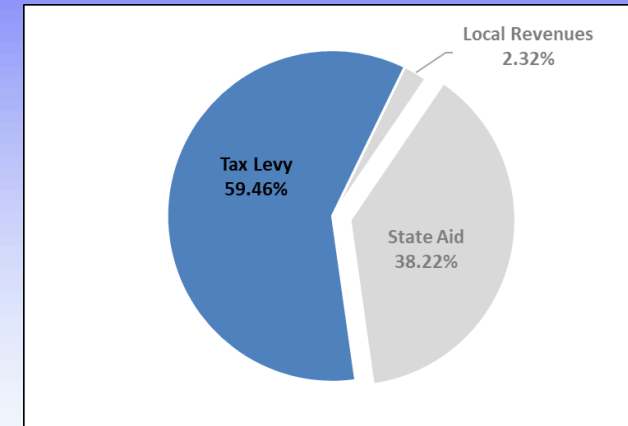
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2021-22 Revenues: Tax Levy

ESM TAX CAP CALCULATIONS 2021-2022

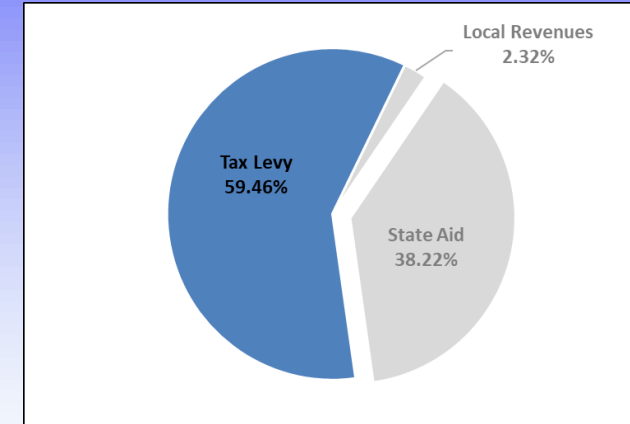
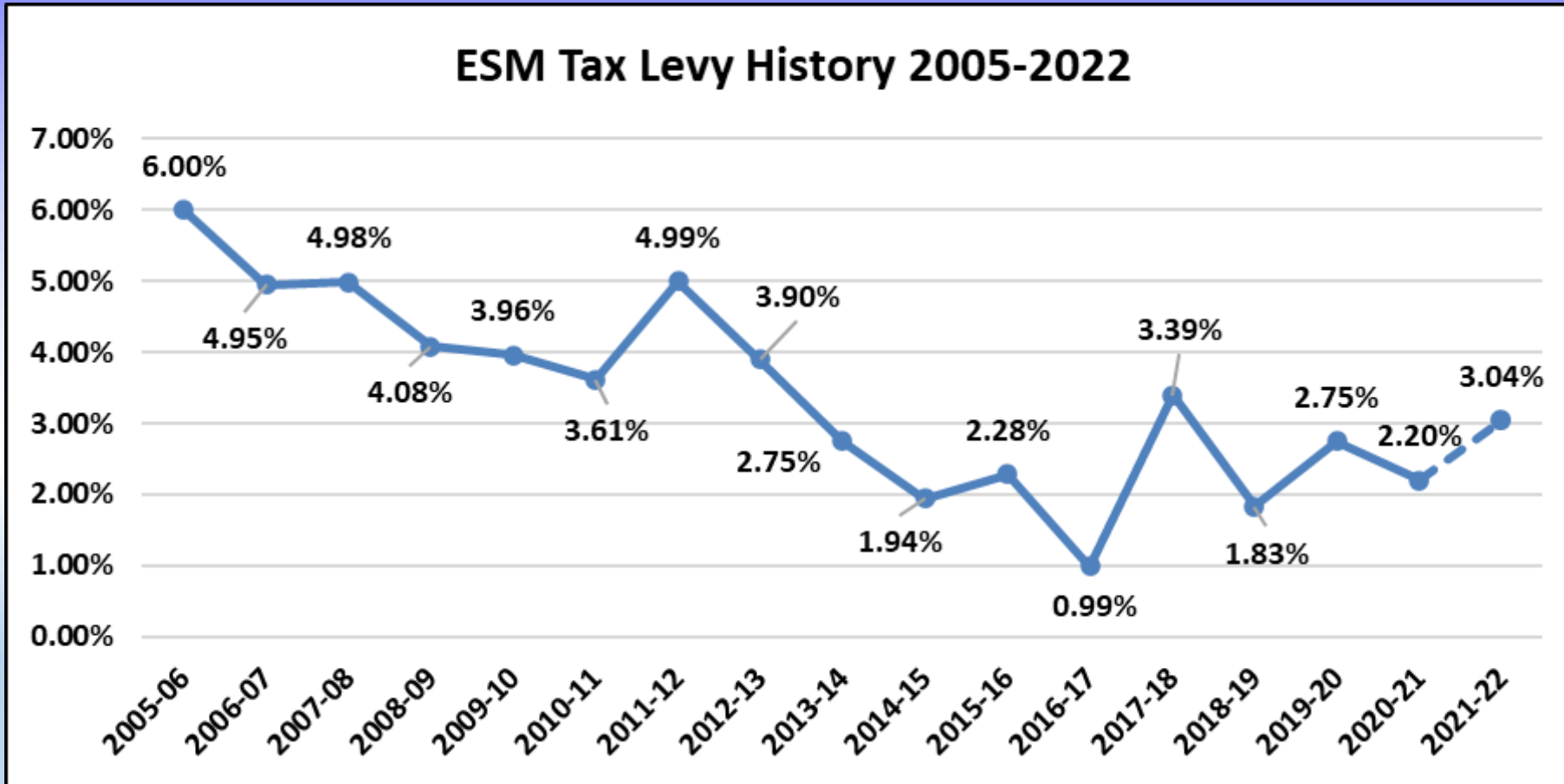
Prior Year Adopted Levy (2020-21)	56,904,990.82		
Tax Base Growth Factor @ 1.0139	790,979.37		
PRIOR YEAR'S PILOT	(739,576.00)		
Less Estimated Local Capital Cost	(521,318.57)		
Adjusted Prior Year Levy	56,435,075.62		
Allowable Growth Factor @ 1.71%	965,039.79		
Estimated PILOT	739,576.00		
Estimated Local Capital Cost	494,407.57		
		\$Δ	%Δ
2021-22 Proposed Levy	58,634,098.99	1,729,108.17	3.04%



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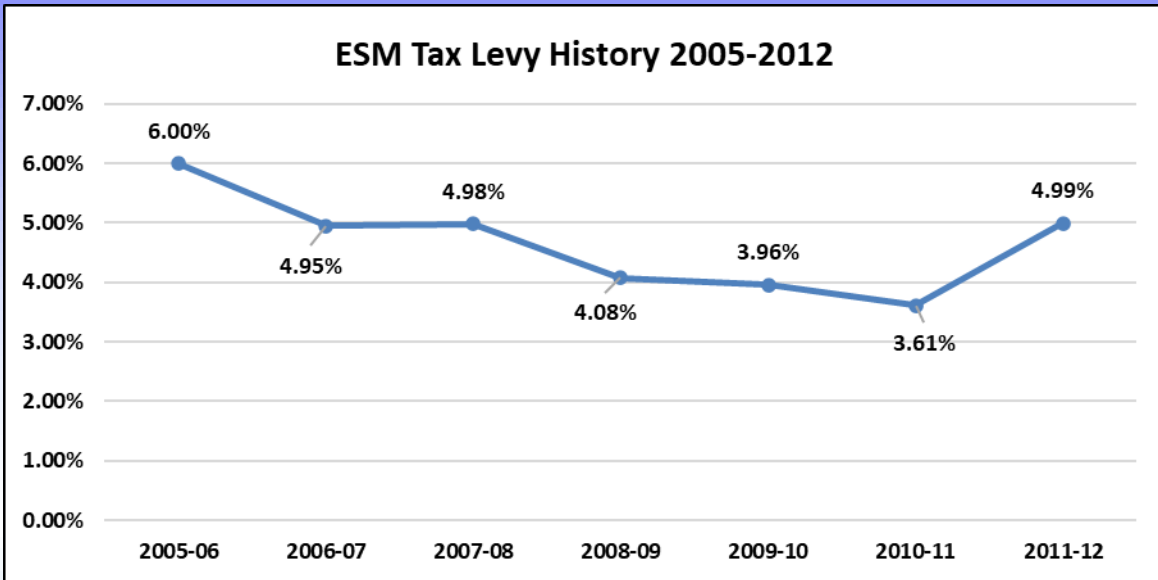
2021-22 Revenues: Tax Levy



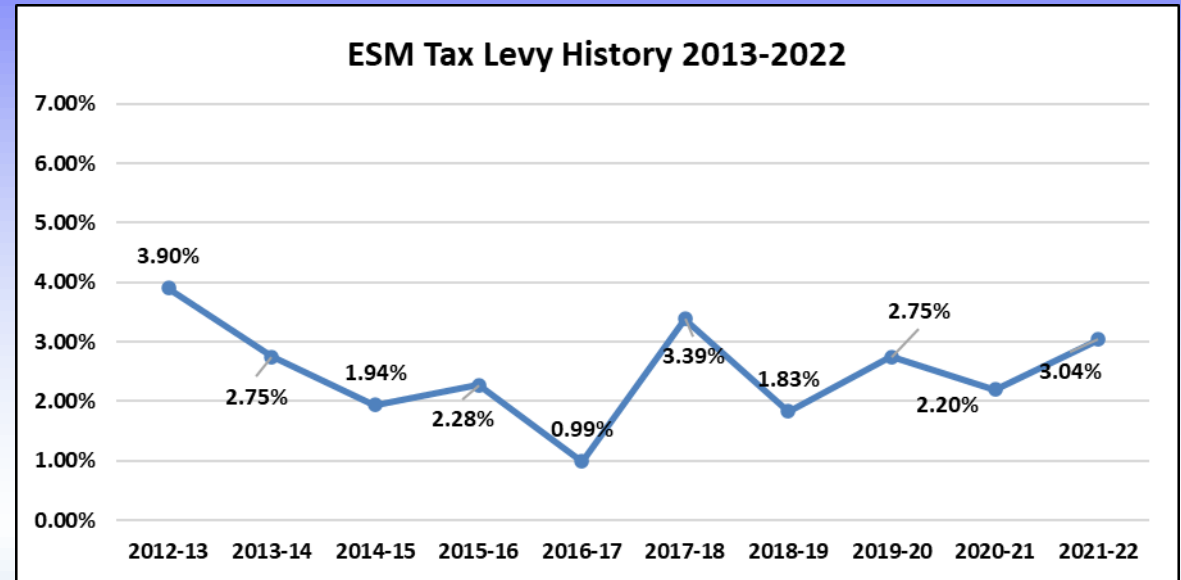
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2021-22 Revenues: Tax Levy



Pre-Tax Cap Era
4.65% average increase

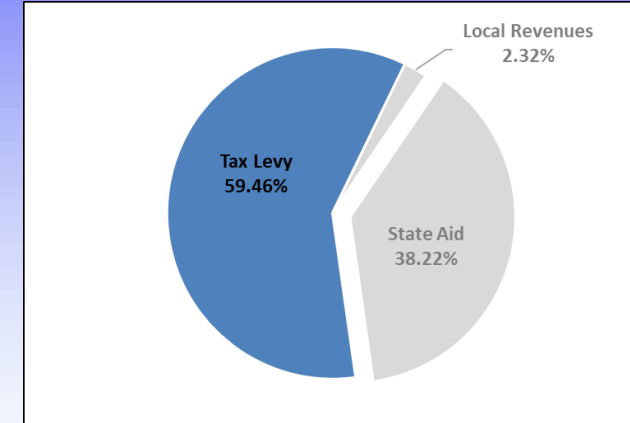
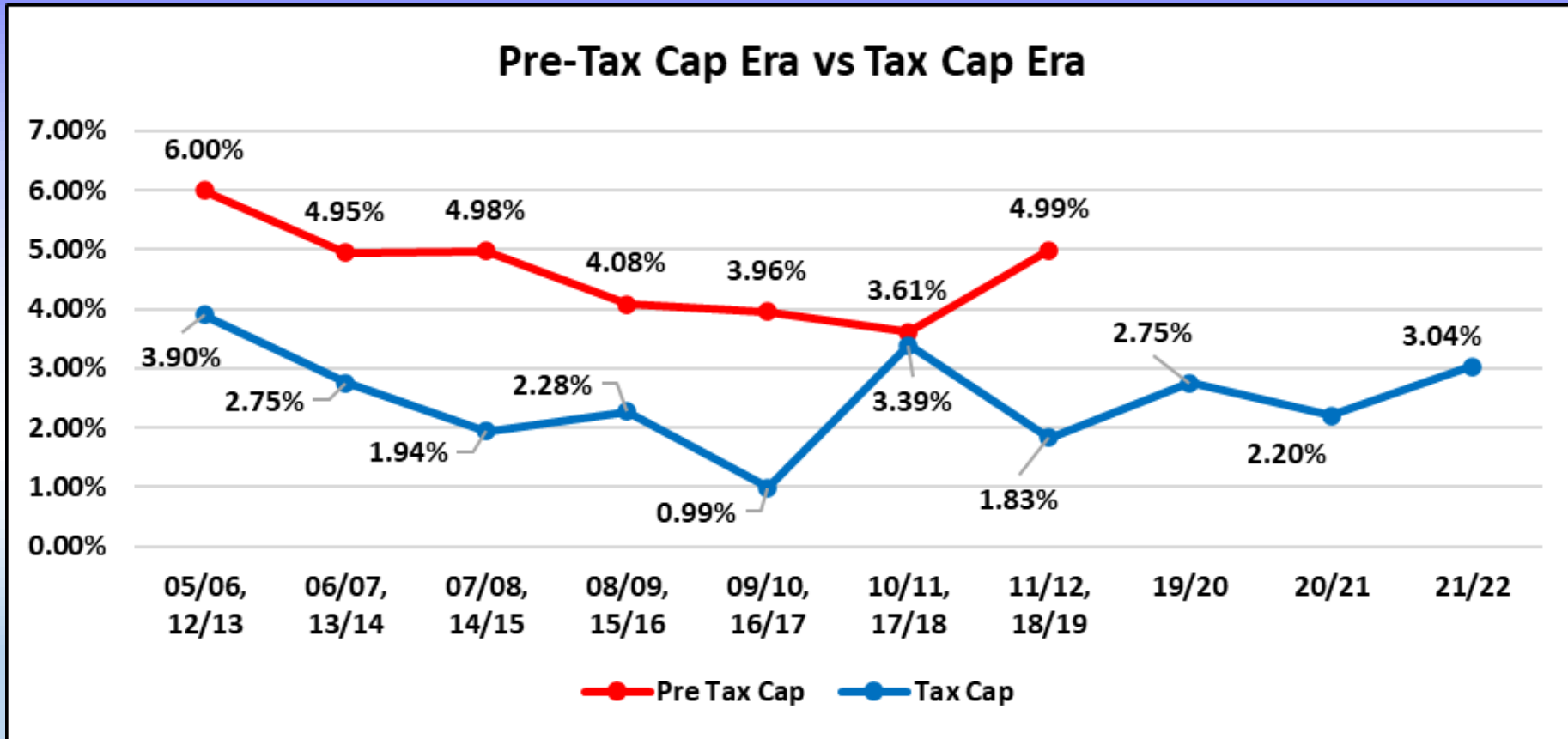


Tax Cap Era
2.51% average increase

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2021-22 Revenues: Tax Levy

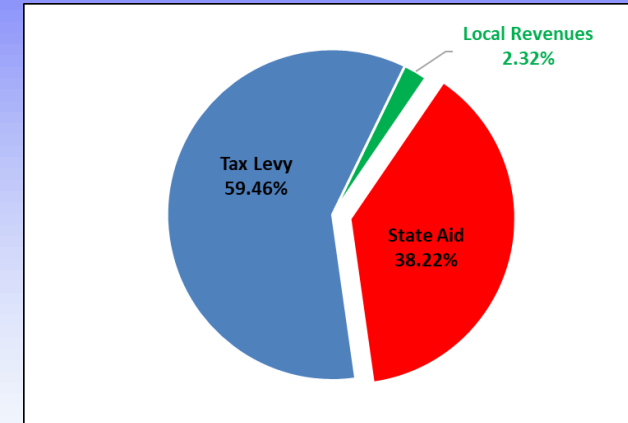


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2021-22 Revenues: Projected

	2020-2021 Adopted	2021-2022 Proposed	\$Δ	%Δ
LOCAL REVENUES	2,513,256	2,288,476	(224,780)	-8.94%
STATE AID	37,689,758	37,689,758	-	0.00%
TAX LEVY	56,904,991	58,634,099	1,729,108	3.04%
TOTAL	97,108,005	98,612,333	1,504,328	1.55%



Eastport-South Manor Central School District



Fund Balance & Reserves: Notes

- School Districts are permitted by NYS to have strategic reserves
- School Districts are permitted by NYS to carry up to 4% of its budget as an Unassigned Fund Balance
- Reserves and Unassigned Fund Balance are a School District's savings
- Unassigned Fund Balance and Reserves are used to stabilize the District and the Tax Levy by helping offset unforeseen emergencies or economic downturns
- ESM has established reserves for EBLAR (Employee Benefit Liability Accrued Reserve), Worker's Compensation, TRS (Teachers' Retirement System), ERS (Employee Retirement System), Unemployment Insurance and Debt Service

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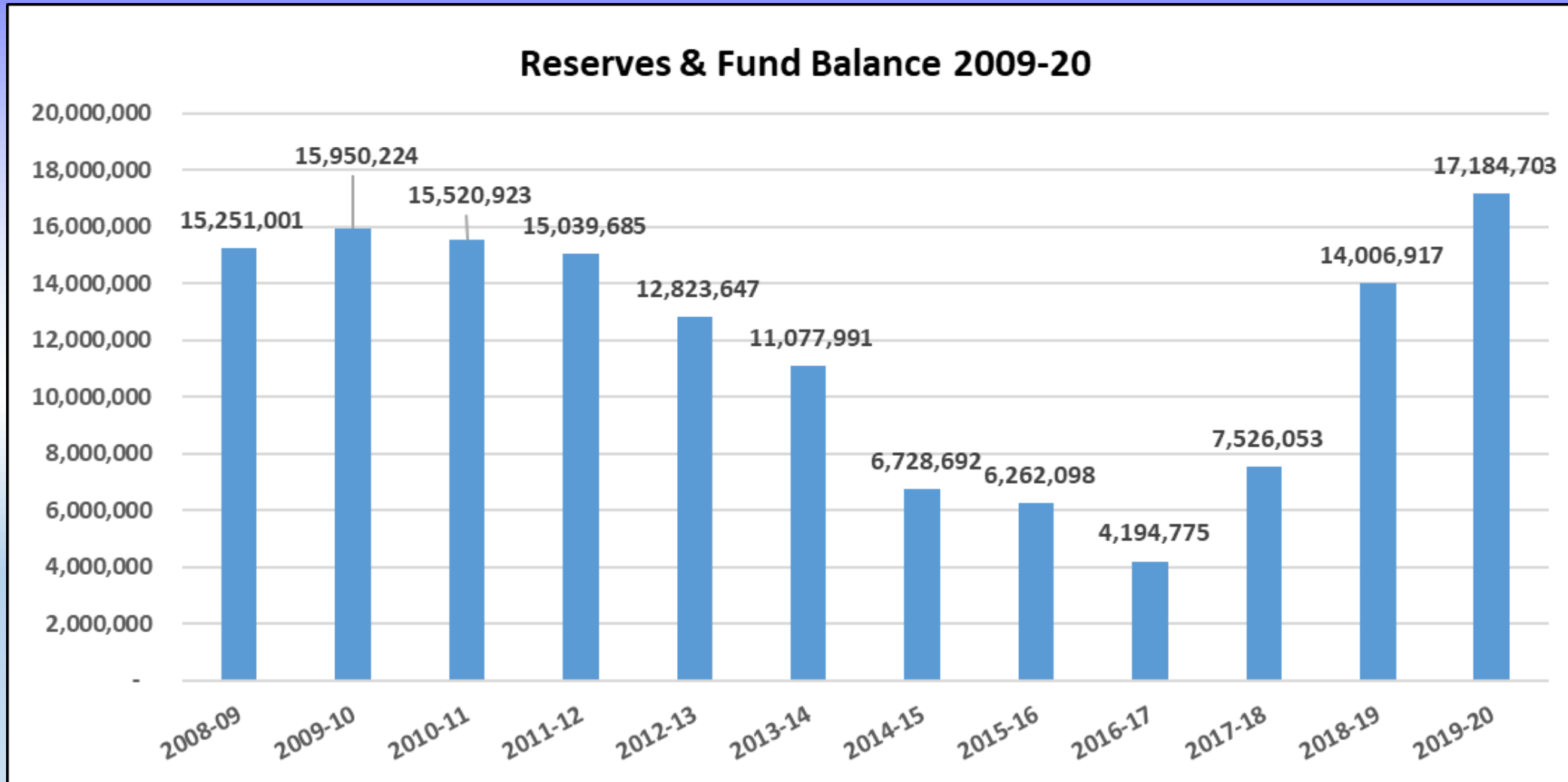
Fund Balance & Reserves: Current Snapshot

Reserves and Fund Balance	
Workers' Compensation	504,450
Unemployment Insurance	100,890
EBLAR	9,518,335
Debt Service	1,138,674
TRS	1,449,949
ERS	1,038,085
Unassigned Fund Balance	3,434,320
TOTAL	17,184,703

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Fund Balance & Reserves: 2009-2020



Eastport-South Manor Central School District

Questions or Comments



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